



Sue Herera was the Keynote Speaker at the Women's Summit held Monday. Story on page 5.



Bryant College Writing Center officially opened Wednesday. See story and Pictures on page 1

Bryant College

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World News



MIDDLE RIVER, Md. - Nine families who live in the area where a stealth fighter crashed Sunday have not yet been allowed to return to their homes. Military police, citing national security, are keeping people away from the area as investigators try to recover pieces of the F-117A jet. "It is a secret aircraft, obviously we want to protect it the best way we can," said Capt. Drew Sullins, a Maryland National Guard spokesman. The plane was participating in an air show Sunday when it went down in the suburban Baltimore area and crashed into a house. Six people on the ground were injured; the pilot ejected safely.

WASHINGTON - A new study on hunger in the USA shows as many as 11 million people don't have enough food to eat on a daily basis. The Agriculture Department study, based on census data and obtained by USA TODAY, shows 4.2 million households with hungry people in them. It includes parents who sometimes skip meals so others in the house have enough to eat, but does not include an estimated 600,000 homeless people. The Agriculture Department released the study to coincide with a summit on how to save some of the 96 billion pounds of food that's wasted each year.

AUSTIN, Texas - Top officials at the University of Texas are denouncing as abhorrent a law school professor's claim that black and Hispanic students can't compete with whites and have cultures in which failure "is not looked upon with disgrace." 67-year-old Lino Graglia's comments came last week, during the announcement of a student organization that supports a recent federal court ruling outlawing race-based admissions policies in Texas. He is the group's faculty adviser. The Rev. Jesse Jackson is leading a demonstration on campus objecting to the comments on Tuesday.

AIKEN, S.C. - Authorities say a man who had been fired two months ago from his job at the parts plant shot seven people there Monday, killing four of them. Arthur Hastings Wise, 43, was captured by a SWAT team about 2 1/2 hours after the afternoon shooting spree. He was hospitalized in critical condition. A hospital spokeswoman said it appeared Wise had taken some type of drug. He faces four counts of murder and three counts of assault and battery with intent to kill, Aiken County sheriff's Lt. Michael Frank said.

WASHINGTON - Two popular diet drugs - Redux and one half of the fen-phen combination - were pulled off the market Monday after being linked to serious heart damage. The Food and Drug Administration recommended that anyone now using Redux, known chemically as dexfenfluramine, or Pondimin, known chemically as fenfluramine, stop taking the drugs and contact their doctors. Fenfluramine is half of the popular diet drug combination called fen-phen. The other half, phentermine, is not affected by Monday's withdrawal, but patients could no longer use the combination.

Recent figures from 1996 indicate that AIDS is no longer the top killer of young adults (ages 25-44). According to the government, deaths from AIDS fell 26% last year. "The investments we have made in education and prevention programs are paying real dividends," says David Satcher of the federal Centers for Disease Control and Prevention.

PASADENA, Calif. - NASA hopes the Mars Global Surveyor will give a bird's-eye view of the red planet to go along with the worm's-eye view continued on page 3

The Writing Center is Now Open

Le Tien
Editor-in-chief

The Writing Center officially opened its doors with a Grand Opening Ceremony on Wednesday, September 17, 1997. Located on the fourth floor in Hall 6, the Writing Center is a place where students can receive assistance with their writing assignments in all subject matters.

Headed by Jean-Paul Nadeau, assistant director of the Learning Center, the Writing Center's philosophy is to educate its clients. As Mr. Nadeau puts it, "We want students to learn here. We want students to come away as independent writers and thinkers because they will have to write without the Writing Center later on. We want to give students the skills to be a successful writer."

The Writing Center, a spin-off of the Learning Center, came about because of a tremendous need for help in writing. Mr. Nadeau worked as a writing specialist last year, and found that his appointments filled up with regularity. According to Mr. Nadeau, "There is a definite demand for help in writing, and faculty were crying out for this type of support."

Some programs offered by the Writing Center include individualized or one-on-one conferencing, on-site writing workshops, and small group writing workshop. Assistance is available by appointment Sunday through Friday, with walk-in hours from 3 p.m. to 6 p.m. Monday through Thursday. Students can make appointments for 30 minutes to an hour with either a writing consultant or a specialist.

Bryant students serve as writing consultants because of their excellent writing skills. They were recommended by the Writing Center Advisory Board for these positions. Currently, there are ten consultants, all of which trained during the first week of school. Their job is to assist students with writing papers by proofreading, and providing suggestions on grammar and subject content.

Writing Specialists are professionals with teaching experience. The Writing Center is staffed by two writing specialists (Tom Grady and Mia Ruscetta) and English as a Second Language (ESL) Specialist (Saiyeda Khatun). Their primary function is to consult with the Bryant community about writing.

Mr. Nadeau emphasizes that the Center will not write the paper for the student, but teach them how to write effectively. "The pen is really in the student's hand," he said. "We only point them in the right direction."

Writing Center's Hours

Monday - Thursday	11 a.m. - 10 p.m.
Friday	11 a.m. - 4 p.m.
Sunday	1 p.m. - 10 p.m.
Walk-in hours	
Monday - Thursday	3 p.m. - 6 p.m.

Writing Consultants

Aubry Bettencourt, Chevonne Collins, Jessica Dodge, Shushanik Faryan, Irina Goman, Daniel Pepin, Lauren Satterlee, Melissa Strenko, Brendan Walsh, Jessica Wocel

Writing Specialists

Thomas Grady—has a M.A. in English from the University of San Diego. Mr. Grady is an award-winning playwright and is currently an Associate Professor at Bristol Community College.

Mia Ruscetta—has a M.A. in Philosophy from the University of Rhode Island. Mrs. Ruscetta has 6 years experience teaching English and philosophy.

Saiyeda Khatun (ESL Specialist)—has a M.A. in English from Northeastern University and is currently completing her dissertation for a Ph.D. in English at the University of Rhode Island.



Take advantage of the Writing Center's services!

FEATURES

CHAPLAIN'S CORNER

By Rev. Philip Devens
Protestant Chaplain

Since his inauguration, President Ronald Machtley has been an impetus for change in our strategic planning for the spiritual life on campus. Working with him, Kati Machtley, F.J. Talley, Charlene Davis, as well as the other chaplains, we have developed a new Mission Statement and set new goals. I want to thank everyone because this process has required a great expenditure of time. As it stands now, our Mission Statement reads:

The Campus Ministry serves to develop the spiritual and moral dimensions of students so they can achieve their personal and professional best.

We developed two goals with eight objectives. The Campus Ministry chaplains seek to develop the integral relationship between the life of the spirit and the life of the mind. To accomplish this, they plan, implement, and evaluate a series of educational programs, workshops, and worship experiences designed to develop the spiritual dimensions. Therefore, a major goal is that the chaplains minister to the needs of the campus community and are both visible and available to provide for community spiritual needs. Providing pastoral counseling, spiritual direction, visitation to the sick and bereaved, and spiritual programming, are objectives that we hope to accomplish. We ask for your prayers.

The chaplains take a leadership role in bringing students and other members of the campus community together to build a sense of shared purpose, connect community members to God, their faith and the institution, and to build positive campus spirit. Many programs sponsored or coordinated by the chaplains, such as the Festival of Lights, the Festival of Unity in Community, and the Prayer Breakfast address this concern. We will participate actively in the life of the campus community through our attendance at events, and provide interfaith services, special programs, and alternative activities. We want to address ethical and moral issues through forums and formal and informal discussions with faculty members, administrators, and students. We want to participate in planning and policy development affecting the quality of campus life. Finally, we pledge to provide worship experiences for students, staff, and faculty, particularly those which mark significant spiritual events.

We pray that the campus community will support our efforts as we will endeavor to support your lives. We want to thank you for your care and GOD BLESS YOU.

Women, money and power

John Drew & Geoffrey Toth

Sue Herera's keynote at the women's summit was women, money and power. Ms. Herera is known as a well-respected journalist with CNBC. She anchors "Business Tonight" and co-anchors "The Money Wheel" and "Market Wrap." Ms. Herera obtained her bachelors degree in journalism at a California State University. For the past seventeen years, she has worked with Wall Street business.

One key point Ms. Herera made was the way women and men approach the world of finance. The basic differences Ms. Herera gave were that: "men see money as power and influence, and women see it as housepayments, childcare and other responsibilities." Another point that she made clear was that her speech came from her "heart."

At the Women's Summit, Ms. Herera pleaded with women to become involved with their own future planning. Some alarming statistics were that "eighty percent of all women have no retirement plan" and yet "ninety percent are responsible for not only their own but someone else's future." She encouraged women to take a step forward and to better prepare for the future.

A key theme that Ms. Herera used in her speech was "upping the anti and thinking about what great financial resources women are." She encouraged women to become investors in their community and country. A key aspiration of hers was getting young women and men investing into their future. She acquired a "passion" for this cause. Next September in Fort Lee, New Jersey, she will be running a program to help kids learn how to finance themselves. With this project she hopes to "nourish the next generation of men and women."

Ms. Herera said that "fulfilling" one's career is more important than the money you make. So in her speech, she stressed for women to "get on the money wheel." Just last year, 70% of new businesses were started by women. This proves what Ms. Herera focused on throughout her speech.

Ms. Herera ended her speech by returning to her original heading of women, money and power. She stressed that women must make this heading "not exclusive but inclusive." Her speech will affect not only the women in the room this past Monday, but businesswomen all over the world.

"Off the Shelf"

by Colleen Anderson
Reference Librarian

FINDING INFORMATION ON CORPORATE BONDS

When an investor purchases a corporate bond he/she is lending a company money, and the company in return promises to pay the amount back at a certain date with periodic interest payments at specified intervals. Corporate bonds are a riskier investment than federal, state or municipal bonds because corporations are operating within the uncertainty of business environment. Though rare, companies have gone out of business and defaulted on their bonds. Because corporate bonds carry this element of risk, they are higher yielding than their government counterparts. The general rule often quoted on bonds is a reminder of the bond markets inverse relationship to interest rates: when interest rates rise, bond prices fall; when interest rates fall, bond prices rise. This inverse relationship exists because bonds are fixed-rate instruments with a value determined by the rise and fall of interest rates. Interest rates in turn are tied to economic indicators such as inflation, expansion or contraction of the economy, and the federal deficit.

A corporation's particular financial condition determines how an investor evaluates that company's bonds. Investors will purchase bonds with lower interest rates from companies they feel assured can repay their principal and interest on time. Investors look to three well-known investment services—Moody's, Standard & Poor's or Fitch—to help them evaluate the financial strength of a particular company. Because these services are highly valued for their information, an actual or perceived change in rating can greatly affect the price and interest rate of a bond. The library carries the following services useful for conducting research on a bond: **Standard & Poor's Bond Guide** (monthly, REF Table 1), **Moody's Bond Record** (monthly, REF Table 1), **Moody's Industrial Manuals** (REF Table 1 HG4961 .M67), and **Standard & Poor's Credit Week** (weekly, REF 4905 .F59).

The **coupon rate**, or the interest the bond pays, will change as it is influenced by the current market price of the bond. This new yield, termed the **current yield**, is easy to figure by dividing the annual interest payment of the bond by the current market price. The easier way to find current yield, however, is to look on the bond pages of the market section of *The Wall Street Journal* or the *Investor's Business Daily*. The first column of the tables will list the issuer of the corporate bond, the coupon rate of the bond and the final two numbers of the year the bond is scheduled to mature. In the next column you will find the current yield, or the yield you will get if you purchase the bond at its current price. The remaining entries for a particular bond will show the volume, or the number of trades made on the bond in yesterday's trading; the close, or the closing price for the bond in yesterday's trading; and the net change showing how the bond's price rose or fell from the previous day's closing price.¹

For a bond bought in the secondary market, an investor will be interested in knowing its **yield to maturity**, or the total return one realizes considering interest payments made on a bond and the payment for the value of the bond when it matures. Aside from asking a broker or calculating the figure yourself, yield to maturity on corporate bonds can be easily found in both the **Standard & Poor's Guide** and in **Moody's Bond Record**. Remember that these services also give their well-respected ratings on the bond and also information on the **call price** and **call date**. One of the risks of investing in bonds is that some bonds are issued with a "call provision" meaning the issuer can call the bonds and pay them off before their due date to take advantage of a lower interest rate.

An investor risks losing money if he/she has bonds called and must reinvest at a lower rate of return.² The *Wall Street Journal* publishes a list of redemption notices every Tuesday. Lastly, both Moody's and S&P publish sections in each of their bond services with information on **convertible bonds**, i.e., bonds which offer the investor an option to convert the bond into common stock at a predetermined price.

Another valuable source for bond information is the **Moody's Industrial Manuals**. Moody's, an annual publication, provides a succinct history of the company and its product, financial information on the company, and at the end of the entry, a section entitled "Long Term Debt." Under this section each bond the company has issued is listed with detailed information on the issuance including the Moody's rating on the bond, the purpose for which the company issued the bonds, the security on the bond (a **debenture** is backed by the general credit of the corporation and an **asset-back bond** is back by specific corporate assets), the rights on default of the bonds, and whether and when they are callable. To find an analyst's written evaluation of a particular corporate bond the source to consult is **Standard & Poor's CreditWeek**. Each weekly issue of this journal contains a "corporates" section with an S&P's analyst discussing ratings on a newly issued corporate bond or changes in an earlier rating on an outstanding bond. The reasoning behind any changes in a rating is explained in detail. To see whether or not **CreditWeek** has published an analysis of a bond you are interested in, consult the yellow cumulative index.

The internet has become a valuable tool for investors; however, there currently exists little free information on corporate bonds. What investors can find on the internet is extensive information indicating the financial status of a company to help them decide on a bond's value. The exception to this paucity is an excellent site named **Bonds Online** (<http://www.bonds-online.com/>). Bonds Online offers the "Bond Professor" who will answer submitted frequently asked questions on corporate bonds. You can send your own questions in. This site also provides access to **Capital Markets Commentary**, a weekly fixed-income market review provided by Interactive Data Corp. and to **Corporate Bond Search**, a free secondary market bond search from Bondtrace, Inc.

To read more on the topic of corporate bonds, check out **The New Corporate Bond Market: A Complete and Insightful Analysis of the Latest Trends, Issues and Advances** (REF HG4963 .W564 1990) by Richard S. Wilson and Frank J. Fabozzi. Fabozzi is a prolific writer on bonds and the bond market.

Bonds make money for investors who buy them when interest rates are high and sell them when rates fall and bond prices climb. A simple concept, yet bonds, as all securities, have become sophisticated investment instruments which both affect and are affected by the huge, fluctuating global financial market. Understanding their benefits and risks takes educating oneself, consulting knowledgeable analysts and rating sources, and listening to the voice of an experienced broker.

1 see pp. 216-217 of *Everyone's Money Book* by Jordan Goodman and Sonny Bloch for a very clear

and concise explanation "Reading the Bond Tables in Newspapers".

2 see pp. 136-141 of *The Wall Street Journal Guide to Understanding Personal Finance* (REF HG179 .M66 1997) for more information on the details of investing in bonds.

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FEATURES

A message from one to all

David Donnarummo

On Monday, September 15, Bryant hosted the Women's Summit, an event sponsored to help women learn how to deal with many of the issues that face them everyday in the work force. The Summit also hoped to reveal, to both men and women, the many barriers and obstacles that women have hurdled and will have to continue to hurdle in a society that is still slow to open up to the notion of equality of the sexes.

One such person who has overcome these hurdles is Dr. Joanna Lau, who served as the keynote speaker in Janikies Auditorium. Dr. Lau's oratory was not focused on the issues that currently embroil the work force and society, but rather concentrated on her own life and how she managed to succeed in a country and an environment that were completely foreign to her. Dr. Lau's story began in 1976, when, at the tender age of 18, she immigrated to the United States, along with her family, from Hong Kong. Her early years in this country consisted of mind-numbing and barely paid jobs that were ingly boring the minimum quickly found wanted more and decided to enroll in college. She enrolled at Stonybrook University and decided to major in computer science so that she would be able to earn higher wages and enjoy a higher degree of mobility in her life.



Dr. Lau amassed a great deal of knowledge during her academic career at Stonybrook and was rewarded when hired by General Electric right out of school. Yet, even with all this schooling, Dr. Lau was amazed to find out that there were many things that she did not know. For example, after a few months on the job, Dr. Lau was offered an opportunity to go back to school. However, the school she was asked to enroll in was not exactly the school she had envisioned herself attending; she was asked to go to a school where she would learn to dress for success in the business world. Upon completion of this "rigorous" three-day course, Dr. Lau was ready to take the world by storm, armed with an uncanny sense of style and an intelligence and wit surpassed by few and far between. Dr. Lau continued to work for GE for several more years and then made the switch over to Digital. Her stay at Digital was not very long and ended when she and twenty-four other employees completed a leveraged buyout of a small division of the company. Today, she still runs this business and has turned it into a multi-million dollar success story.

Dr. Lau did not only come to share her life story with us, but she also offered her wisdom of how women, and men, could succeed in the workplace. Dr. Lau stressed the idea that in order for a person to receive proper treatment, it is sometimes necessary to speak up and teach people how to treat us. We must make a stand for our individuality and ourselves. We must not be afraid to stand up for what we believe in and make sure that nobody treats us as a welcome mat. We must set our own agenda and should not let other people dictate where our lives are headed. Life is too short to not take chances, so don't be afraid to trust your gut feeling, even if your mind or others tell you otherwise. Dr. Lau's message was one that all people, both men and women, should live out. Perhaps that was what the Women's Summit was all about –

Women's Summit

By Duc Tien

Navigating the waters of change can be a hard thing, especially in this diverse world. But according to Beverly Ledbetter it doesn't have to be. And she's got five steps to make it easier.

Ledbetter, vice president and general counsel at Brown University, was the speaker in the *Lessons in Diversity: Navigating the Waters of Change* seminar held as part of the Women's Summit. The seminar, which was held in the MRC Lecture Hall, discussed the different ways that not only women, but also minorities can use to get ahead.

Ledbetter's five key ways to for growth in the workplace:

1. Be flexible. Go where the opportunities are.
2. Be enthusiastic. No one wants a person who doesn't want to be there.
3. Look for things that will unite. Find a commonality between you and your co-workers.
4. Seek advice. There are those who have been there already, so they should know what it are like.
5. Protect yourself. Always be prepared.

These five steps, according to Ledbetter, have gotten her where she is today.

Ledbetter's seminar also dealt with some of the laws that can help. Title VII, Age Discrimination Act, Equal Pay Act, and the Americans with Disabilities Act were cited as laws that could help women and minorities get jobs. Ledbetter also stressed the importance of access. "Access represents opportunities" she said. The more access a person can created for themselves in the workplace, the more opportunities will be created.

However, with the success there also can be pitfalls, she said. "We tend to ourselves," Ledbetter stated. Women tend to give women jobs while men tend to give men jobs. So all people are looking at is the end result that women have jobs. Instead of measuring the end result, the process must be looked at, she said. If not than everything looks well on the surface, but nothing has really changed.

ARMY ROTC CORNER

Cadet Jeff Holt
SFC Brad O. Stobb



Hello everyone. Now that everybody has settled down and adjusted back to the academic world, let me bring you up to date on the current events in ROTC. The past two weeks have been pretty busy for all members of the Patriot Battalion. The Basic Course (MS I's and MS II's) are being introduced and familiarized rather quickly to the ROTC program. The MS III's (Juniors) are entering the most important year of the program. In this year, the crucial preparation is made for their attendance at next summer's Advanced Camp. The MS IV's (Seniors) are deciding what branch or specialty they wish to serve in, and whether they wish to serve on active duty or in the reserves. They are putting their applications together now. The physical fitness program on Mondays, Wednesdays, and Fridays, starting at 6:00 a.m., is back up and running (no pun intended), making for some very early mornings and long days.

The Ranger Challenge team is preparing for the upcoming competition at Camp Edwards, MA. The team of nine cadets will be competing against other colleges from New England. The team competes in a number of events that require mastery of technical, tactical and leadership skills.

LEADERSHIP PRINCIPLE OF THE WEEK: Set the example. Your subordinates want and need you to be a role model. This is a heavy responsibility, but you have no choice. No aspect of leadership is more powerful. If you expect courage, competence, candor, commitment, and integrity from your subordinates, you must demonstrate them. Your subordinates will imitate your behavior. You must set high, but attainable, standards, be willing to do what you require of your subordinates, and share dangers and hardships with them. Your personal example affects your subordinates more than any amount of instruction or form of discipline. **You are their role model.**

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For the past 20 years, Robert Burns has been helping others reduce their speech fears. Like many of the students he works with, he once had a fear of public speaking. However, he overcame his fears to become a successful public speaker. Whether he is teaching Public Speaking at Bryant College or coaching privately, he knows how to help others reduce their speech anxiety. His latest audio tape "Positive Visualization for Speech Anxiety Reduction" will help anyone who has speaker's panic. So don't let fear deter you!



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