Bryant BUSINESS
SUMMER 2002
COMMENCEMENT ISSUE

1
President's Message

2
The ‘Top Ten’ Guide to Life
Rick Goings '02H

5
The Challenge to Keep Learning
Courtney Zullo '02

6
Make a Difference
David M. Walker '02H

7
Going the Distance: For the First Time, Bryant Awards MBAs to Distance Learners

9
Honorary Degree Recipients

10
$750,000 Kresge Foundation Challenge Grant Issued to Bryant College

14
Undergraduate Degree Recipients

16
Graduate Degree Recipients
PRESIDENT'S MESSAGE

Bryant College is dedicated to preparing its graduates to be successful in life and business. I have watched the Class of 2002 grow intellectually and socially during the past four years, and I can say with confidence that these graduates are going to do spectacularly well in both areas. We have provided them the academic background they will need, but equally important we have worked with them to develop the life skills and personal qualities that will make them stand out from the crowd.

This class has demonstrated exceptional leadership and the quality of these graduates is evidenced by the companies that have come to campus to recruit them and by the accolades, prizes, and national honors they have won. My wife, Kati, and I have marveled at how they have juggled the challenges of holding part-time jobs, excelled in a challenging academic program, succeeded in intercollegiate sports (they have given us our best overall athletic record ever), and still found the time to have fun, to care for one another, and to give back to the community.

It has been an honor to be part of these graduates' lives, to introduce them to new ideas, to unleash their potential, to be their mentors, and to become their friends.

The Class of 2002 made a gift of $35,000 to Bryant—the largest sum that any class has ever given the College. Trustee Kim Chace generously matched that gift, making it possible for the class to have an exceptional impact. When the Class of 2002 returns for its five-year reunion, they will see what a difference their extraordinary contribution has made.

I never say goodbye to our graduates, because I hope they will come back and visit us. Whether it is for a class reunion or to recruit graduates from future classes, we hope to see them often. I enjoy hearing from all of our alumni—about their successes and their growing families. Each of them is always in our prayers as members of our Bryant family.

Ronald K. Machlery
President
Excerpts from Bryant College
Undergraduate Commencement Address
May 18, 2002

THE ‘TOP TEN’ GUIDE TO LIFE

I have kept a file over the years of the life ideas learned from my mentors. I thought I would pass a few of them on to you today. I will adopt a standard Letterman format:

5 Silver bullets almost never work, except for killing werewolves. And here I have had no direct experience, although I have had a few strange roommates. Most success will be achieved in small inglorious increments.

4 Learn another language. I'm talking about more than "una cerveza, por favor." Better yet, try to live and work in another country. In the coming years, just watch how many Americans are passed up for the big global assignments. Backpacking in Europe for a summer doesn't carry much weight on a resume.

3 In spite of what your mother told you about acting your age, don't grow up. It's important to keep a fresh approach to life. Emerson said counting one's years was a waste, unless there was nothing else worth counting.

2 A little fragrance always clings to the hand that gives flowers. My mother always said this to me. In essence it means that you get by giving. Find your cause and a way to give back and invest yourself in the betterment of society.

1 Here's one that may be fitting for this occasion, as you go off on your own. Call your family when you don't need money. As you pass through the years, you'll discover, if you haven't already, that family and a few friends is really all you have.

Enough from me. Congratulations. Start your own list of lessons.

RICK GOINGS
Chairman and CEO of Tupperware

10 Accept that your life path may be random. Don't be surprised if, in 20 years, more than half of you will be in a career far different than you may imagine today. Carly Fiorini's degree in medieval history and literature was an unusual path on her way to becoming CEO of Hewlett Packard. Have a direction and prepare, but then let it happen.

9 Do it with passion. Passion is requisite—and not just for achievement, but also for joy. The happiest people are almost always those who somehow close the gap between vocation and avocation.

8 Wherever you are, be there. I often will buy a suit that I really like for some future special occasion. But the nicer it is, the more reluctant I am to wear it. Cleaning out my closet some time back, I noticed how many special-occasion outfits I had almost never worn.

7 The higher you go in any worthwhile organization, the nicer the people should become. Critical to leadership today is creating environments where associates feel important and empowered. Someone got the essence of this right when they said, "A person who is nice to you, but not to a waiter, is not a nice person."

6 The only people you ever want to get even with are the people who helped you. For those who have wronged us, it is best to release it. To carry toxic feelings just isn't useful, and in some ways it's like carrying a sack of manure around with you—it smells.
Raymond Lindquist, an inspirational author, states, “Courage is the power to let go of the familiar.” To you, my fellow graduates, I offer this definition of courage as a reminder of how brave we all are for getting to this very moment, our graduation from Bryant College. Yes, it took a tremendous amount of hard work and dedication, but it also took courage.

Just because graduation marks the end of our structured education, don’t stop expanding your minds. Our professors prepared us not only for our future careers in business, but they also challenged us to think. My professors challenged me to rethink and reevaluate my beliefs. Many times, I discovered that my ideas were not based on anything other than stereotypes and assumptions. Had I ignored my professors, I would be a very different person than the one I am today.

Be curious. Talk to the person who looks a little different than you. Find out where he or she comes from and what he or she had to do to get here. Be curious not because it will further you in business, but rather because it will help you to understand the way of the world.

Ask lots of questions. It takes humility to accept that you do not know it all, but at least you are willing to learn. Don’t be afraid to let your imagination stray from the norm. Take time out to read books. The more you read, the more you will understand the world and be capable of making better judgments.

College is not about landing a job after graduation—it is about shaping individuals. College allows us to put tough issues in an open forum where we can debate them and reevaluate our thinking. The most valuable thing we can take away from our four years here is not our earning potential; it is our ability to think for ourselves.

Don’t let your daily stresses stifle your curiosity. Listen to those around you. Challenge ignorance. The more you take in from others, the more you will learn about yourselves and the stronger your values will become. In the words of Socrates, “the unexamined life is not worth living.”
In his 1961 inaugural address, President John F. Kennedy challenged Americans to "ask not what your country can do for you; ask what you can do for your country." This challenge is even more important today than it was then. We're now in a world vastly different from what it was before 9-11, and we are only beginning to fully grasp the challenges that lie ahead.

Before 9-11, many Americans were concerned with self-actualization and the concept of "me." After 9-11, many Americans are concerned with self-preservation and the concept of "we." One positive aspect of 9-11 is that the republic seems to have developed a greater respect for government and public service.

As MBA graduates of a highly ranked business school, you have knowledge and skills that are in demand. As you weigh your options, both now and in the future, I hope you'll keep an open mind to use public service as a means to make a difference—both for others and for yourselves. I hope that at some point each of you will decide to give at least two years of your life to public service. If you do, it will probably be a decision you will never regret and never forget.

Bryant College has a long tradition of emphasizing clear thinking, sound judgment, and good character. Lately, the question of character has received a lot of play in the press. It's been reflected positively in the heroism of the police, firefighters, and other rescue workers who answered the call of duty on 9-11, and it's been reflected negatively in the betrayal of trust that's at the heart of the Enron scandal. Suddenly, we seem to have rediscovered the importance of qualities like courage, honesty, integrity, decency, morality, and compassion. My personal hero, former President Theodore Roosevelt, once said: "It is character that counts in a nation as a man."

How can you really make a difference? In choosing a career that uses your MBA degree, it's crucial to look beyond the bottom line. A job that plays to your strengths and interests is more likely to make you happy, and you're more likely to be successful. Following your inner compass is the surest way to realize your full potential and to make sure you're on the right course.

In going about your jobs and daily lives, heed a higher calling and "lead by example." It's important to realize that mortal things like "the law" and "accounting principles" establish the floor or minimum levels of professional conduct. In the end, the best rule is to have the courage and conviction to just do what is right!

Remember, the true test of integrity and positive personal behavior is what you choose to do when no one else is looking at you but God. Irrespective of the path you take—government, private industry, or the non-profit sector—do your best to make a real and lasting difference, and do your best to do the right thing all the time.

As Roosevelt said, "fighting for the right [cause] is the noblest sport the world affords." Graduates—the arena of life awaits you, and the future is yours for the making. Dare to make a difference!
They were an unusual class.

They only met in classrooms three times each semester, and at one point they were scattered from Australia to London to Washington, D.C. But the first students to receive Bryant MBAs through a distance-learning program still managed to thrive academically, even as they helped introduce a new way of teaching to the Bryant College community.

“They all did very well,” says Kristopher Sullivan, Bryant’s director of graduate studies, of the 26 graduates. “A higher-than-average proportion of the class was admitted into the Beta Gamma Sigma Honor Society.”

When they began the program in 1999, the 30 students were stationed at the Naval Undersea Warfare Center in Newport. They were military engineers and high-level technicians with demanding jobs that could call them away at any moment to anywhere on the globe to troubleshoot weapon systems. “Their jobs are so challenging that even if they’d only had to travel the 40 miles from Newport to Smithfield on a regular basis, they couldn’t have finished their degrees,” Sullivan says. But thanks to distance learning, they were able to remain active in the program for its three-year duration.

Professors traveled to Newport to meet with students in a classroom environment three times each semester. “It’s important to have some face-to-face contact, so people can see each other’s non-verbal communication techniques and engage on a more personal level,” Sullivan explains.

The program addressed specific Navy needs, but also covered all the academic territory of a traditional MBA. “Assessment was a big part of the project—it was required by the Defense Department contract,” Sullivan says. “We’ve got a good, solid report that shows we met all the goals. In fact, the Navy decided to extend the program. We started a new class in summer 2001.”
2002

HONORARY DEGREE RECIPIENTS

RICK GOINGS

Doctor of Business Administration,
Honoris Causa

In his steady and spectacular rise through corporate America, Rick Goings has demonstrated the virtues of hard work, disciplined decision-making, uncanny perspective, and the ability to inspire others. Before being named chairman and chief operations officer of Tupperware in 1997, Goings honed his leadership skills as executive vice president of Avon Products, Inc., president of Fortcorp, and regional vice president for Renn Enterprises.

In addition to overseeing Tupperware’s worldwide operations, Goings serves as director of Sun Trust Bank, Florida, and chairman of the board of governors for the Boys and Girls Clubs of America, which honored him with the prestigious Herbert Hoover Humanitarian Award. The People’s Republic of China presented Goings the Marco Polo Award in March of 2000 for his contributions to that nation’s economic development.

PATRICK J. KEELY

Doctor of Human Letters,
Honoris Causa (posthumous)

As professor of English and humanities at Bryant College for 35 years, Pat Keeley was a masterful educator, exemplary humanist, and inspiring human being. He was the acknowledged gold standard by which his colleagues were measured. Although Keeley is gone, his vibrant presence in the classroom will remain in the hearts of the many thousands of people who loved and admired him.

Keeley co-founded and directed the college’s Humanities Program. He was the first recipient of the Bryant College Alumni Distinguished Teaching Award and the first professor to be named College Teacher of the Year in the Liberal Arts. The Faculty Federation chose him Outstanding Bryant Educator. In addition to his distinguished career in teaching, Keeley’s work on behalf of the Bryant College Fund was unparalleled.

Keeley also dedicated his talents to many civic, charitable, and cultural enterprises. With majestic eloquence and magnetic warmth, he presided as emcee over countless public occasions—wherever a true master of ceremonies, toastmaster, or roasmaster was required.

ANNE SZOSTAK

Doctor of Business Administration,
Honoris Causa

Chairman and chief executive officer of Fleet Rhode Island, Anne Szostak is also a valued member of the Leadership Advisory Group of Fleet’s Senior Business Management Team. In addition, she serves as executive vice president and corporate director of human resources and diversity for FleetBoston Financial.

Under Szostak’s leadership, FleetBoston has been recognized for its commitment to employees by Computer World, Latina Style, and Working Mother magazines. The National Business and Disability Council, the Minority Black MBA Association, and the Gay Financial Network have all praised FleetBoston for creating a workplace where everyone is treated fairly and with respect.

Szostak serves her community as a volunteer with the Boys and Girls Clubs of America and as a member of the United Way Women’s Leadership Committee. She also serves on corporate and governmental boards, including the President’s Glass Ceiling Commission, Tupperware Corporation, Providence Energy Corporation, and New England Business Service, Inc.

DAVID M. WALKER

Doctor of Business Administration,
Honoris Causa

As the nation’s chief financial accountability officer, U.S. Comptroller General David M. Walker heads the General Accounting Office, which assists Congress in maximizing the performance of the federal government in its distribution of benefits to the American people.

Walker’s professional background includes prominent positions with corporate America as well as the public sector. He developed technical and professional skills at Price Waterhouse, Coopers & Lybrand, and Source Services Corporation before going on to serve as U.S. Assistant Secretary of Labor for Pension and Welfare Benefit Programs and acting executive director of the Pension Benefit Guaranty Corporation.

Walker is a fellow of the National Academy of Public Administration and an active member of various professional, civic, and service organizations.
Around the world, a Kresge Challenge has come to symbolize institutional excellence. Now, Bryant College joins the ranks of institutions supported by The Kresge Foundation, a private, independent foundation established by Sebastian S. Kresge in 1924. "Kresge is one of the most respected foundations in the country. This support of Bryant speaks very positively about The Campaign for Bryant, our new facilities, and the College in general," states Bryant College President Ronald K. Machtley.
As you enter the Grand Hall you’ll immediately be drawn to the media wall with nine video monitors that show one image or multiple images. This dramatic entryway provides space for exhibitions, receptions, and lectures for up to 400 people.

Bryant College entered the very competitive proposal and project review process last fall. The Foundation's staff examined many institutional factors beyond the actual construction plans for the George E. Bello Center for Information and Technology. Bryant's history of financial stability, our strong and steadily rising enrollments, our thorough strategic planning, and our increasing support from alumni and friends were important factors that contributed to our success. Bryant’s award of $750,000 is significant, since Kresge’s average grant falls below this amount. Last year, The Kresge Foundation received 643 qualified proposals and awarded 165 grants to institutions in 42 states, the District of Columbia, Canada, and England.

Kresge’s challenge: to receive the $750,000 grant, Bryant must raise the final $3.5 million before March 1, 2003, thereby achieving our $20 million facilities goal.

**WHY IS THE KRESGE CHALLENGE IMPORTANT TO BRYANT COLLEGE?**

According to John E. Marshall III, president and CEO of The Kresge Foundation, “Kresge supports institutions that are already strong and challenges them to
As a measure of our early success, Bryant alumni, friends, corporations, and foundations have already contributed well over $15 million dollars to our efforts. The past three senior class gifts have gone toward our overall facilities initiative, with the Class of 2002 alone raising more than $35,000.

**Construction Continues:**

**The Douglas and Judith Krupp Library**
An interactive, digital information center combining all the resources of a traditional library with the information technologies of tomorrow.

**Grand Hall Rotunda**
The rotunda on the second floor provides balcony meeting and study spaces for small groups of 4 to 12 people, and a seminar room that accommodates 20 people.

**Pavilion**
The glass-enclosed, double-height pavilion structure looks out on to the new campus common. The Information Commons is a large area where students, faculty, and staff have access to high-speed computers to support teaching, research, and business planning.

"The Kresge Challenge Grant is a singular achievement for Bryant. Our test is to meet the challenge by involving as many of our constituents as possible and raising the final $3.5 million necessary to make the challenge goal."

**Malcolm G. "Kim" Chace**
Vice Chair of The Campaign for Bryant

Bryant demonstrated to our board that it has a solid project and that it has achieved a level of success we feel merits support from our foundation.

Bryant's premier project, the George E. Bello Center for Information and Technology, will add value to the College by upgrading and enhancing the technological resources available on our campus. Bryant College's strategic planning team found that not only was an upgrade to the facilities desired, it was absolutely necessary to stay competitive with area schools. A major portion of the George E. Bello Center will house The Douglas and Judith Krupp Library, a new and modern digital facility that is a product of the information age and an illustration of the best the College has to offer. The George E. Bello Center will also offer team and individual study areas to accommodate the group projects that are part of the Bryant learning experience. In addition, the George E. Bello Center will contain electronic classrooms, a grand hall serving as the centerpiece for formal and informal gatherings, a cyber café, and a Financial Markets Center, which simulates real-world financial trading conditions.

Kresge's award to Bryant College is the first in our history and affirms the importance of our project and the strength of our institution. The recognition that Bryant will gain locally and nationally from this award will enhance our academic reputation for years to come.

**Bryant Needs Your Help to Meet the Kresge Challenge**
The new facilities are changing the face of Bryant's campus and are our highest priority in the Campaign. As the largest physical plant expansion project since the initial construction of our Smithfield campus, the facilities
"The Kresge Challenge offers Bryant alumni a tremendous opportunity to leverage our gifts to the College. Hopefully this challenge will encourage our alumni to support Bryant financially and provide the catalyst for us to broaden our alumni participation."

RICHARD CARRIERE '82, '87 MST
President, Bryant College Alumni Association
President, the National Alumni Council

"I’ve had some experience with The Kresge Foundation, and am well aware of its rigorous review process. This grant is a positive affirmation of the College’s strategic planning and the impact the new facilities and programs will have on Bryant’s students."

WILLIAM T. O’HARA
President Emeritus
Director of the Institute for Family Enterprise
Professor of Ethics

initiative of The Campaign for Bryant is the flagship by which the entire campaign and future fund-raising projects will be measured.

Since a Kresge grant is an “all or nothing” proposition, our next step is to reach out to our alumni, parents, and friends, tapping Bryant’s tremendous resources. "We hope to increase the involvement of our alumni, many of whom haven’t visited the Smithfield campus in a number of years," says Laurie L. Musgrove, Vice President for Institutional Advancement.

As a measure of our early success, Bryant alumni, friends, corporations, and foundations have already contributed well over $15 million to our efforts. The past three senior class gifts have gone toward our overall facilities initiative, with the Class of 2002 alone raising more than $35,000.

HOW CAN I HELP?
Visit Bryant’s Web site at www.bryant.edu and click on The Kresge Challenge to access additional information and online giving. For your convenience, we have included a business reply envelope in this issue. Or you can call 1-877-353-5667 to make your gift or pledge over the phone.

THE CAMPAIGN FOR BRYANT
is the first comprehensive campaign in Bryant’s 139-year history. The Campaign for Bryant aims to raise a minimum of $35 million by December 2004. The main goal of The Campaign for Bryant is to seek enhanced levels of private support to build financial strength in several institutional arenas, including:

- $20 million for our Campus Facilities Initiative, which is helping build the George E. Bello Center for Information and Technology, a state-of-the-art Wellness Center, and Hassenfeld Common
- $5 million for the Annual Fund
- $10 million to enhance our program, faculty, and scholarship support

CAMPUS FACILITIES INITIATIVE:

THE GEORGE E. BELLO CENTER FOR INFORMATION AND TECHNOLOGY
A stunning architectural addition to the campus, the $27 million George E. Bello Center is the largest single item on the Campaign’s agenda. The Center, set to open in the fall, will house The Douglas and Judith Krupp Library, a Financial Markets Center where students can simulate market transactions, and a cyber cafe.

THE WELLNESS CENTER
Opened early in December, the 31,000-square-foot Wellness Center houses a state-of-the-art fitness center; a six-lane, 25-yard swimming pool; and the soundproof Richard and Pat Emamino Aerobics/Group Exercise Studio, with specialized flooring, mirrors, sound system, and video equipment.

HASSENFELD COMMON
The Hassenfeld Common is a grassy quadrangle covering the site that was once the Unistructure’s parking lot. Surrounded by the Unistructure and the new buildings, the Common stands at the center of the new campus.
Bryant is accredited by AACSB—The International Association for Management Education, which recognizes those institutions that meet its rigorous standards of excellence.