

This certifies that (H. Mason & J. B. Bryant
and St. D. Stratton have made the following agreement for
opening a Commercial College in the City of Providence R.I.
H. Mason agrees that he will devote his entire time &
energies in advancing the interests of the College by teaching &
looking after its interests generally. J. B. Bryant and
St. D. Stratton agree to furnish the Capital for opening
the School with the understanding that the said H. Mason
shall refund to them one half the amount so required.
It is also agreed that when the said H. Mason shall refund
to them, one half the amount so required that he shall
become a half owner in the College but until the said
amount is paid back the College is to be the property
of J. B. Bryant & St. D. Stratton. It is further
agreed that a set of Books shall be kept representing at
all times the true Condition of the Business that a
Balance Sheet shall be rendered at the close of each month
to J. B. Bryant & St. D. Stratton. It is also agreed that
all current bills shall be paid at the close of each and every
current month out of the proceeds of the College before any
division of profits between the aforesaid parties.
The gain & loss of the business shall be shared as follows
J. B. Bryant one fourth ($\frac{1}{4}$) St. D. Stratton one fourth
($\frac{1}{4}$) H. Mason one half ($\frac{1}{2}$) The profits to be divided at
the close of each month. It is agreed that J. B. Bryant
& St. D. Stratton are not to devote any time to the School
unless it be to give it their oversight as it may be con-

venient for them to render. The basis for the scholarships
both for the Collegiate Course and advanced are to be the
same as the other schools constituting the International
Chain of Colleges. It is agreed that all advertising
shall be done on our advertising paper and not
with letters. It is agreed that the redemption of Scholar
ships shall be upon the same basis as the other schools
constituting the International Chain of Colleges.

It is also agreed that the said Spencer
shall faithfully attend to the duties of the College and
to commit no act whereby any of the effects belonging
to said College shall be encumbered, nor commit any act
that may incur any liability for the said Bryant
and H. D. Stratton without their knowledge or consent.
This Contract is to continue in force ten (10) years unless
dissolved by the mutual consent of the aforementioned
parties.

New York Jan'y 14 1863

Bryant & Stratton
Spencer